

**City of Marianna
 Airport
 October 1, 2018 thru January 31, 2019 (4 Months)**

	<u>Totals</u>
Revenue:	
Fuel Sales	\$ 3,298.98
Rentals/Leases	53,300.57
Misc.	538.47
Interest Earnings	28.05
Grants	31,064.39
Land Lease (Note 2)	1,000.00
Timber Sales	-
Fly In	-
Hurricane Michael Insurance	118,146.23
Total Revenues	<u>207,376.69</u>
Expenses:	
Personal Services	-
Operating	(61,994.92)
Capital	-
Fly-In	-
Debt	-
Transfer	(9,090.00)
Grants	(31,064.39)
Hurricane Michael	(315,184.34)
Total Expense	<u>(417,333.65)</u>
Net Profit (Loss)	<u>\$ (209,956.96)</u>
Property/Auto Insurance NOTE 1	\$ 22,937.90
Ad Valorem Tax NOTE 2	\$ 3,751.86
Hurricane Michael/Rev and Exp Net (Note 3)	\$ 197,038.11
Net Profit (Loss) Adjusted	<u>\$ 13,770.91</u>

NOTE 1: The airport paid for property and auto insurance in Oct. and Nov. 2018 and this is budgeted for the entire year so this will balance out by fiscal year end.

NOTE 2: Ad valorem taxes are paid in November 2018 but budgeted for the entire fiscal year so this will balance out by fiscal year end.

NOTE 3: Hurricane Michael expenses and revenues will be netted out for now until we can determine the actual expenses versus the insurance/FEMA reimb.

City of Marianna
Restricted/Unrestricted Cash
As of 1-31-19

Airport:

Operations	U	225,212.55
SBA	U	2,329.98
A/R Ad Valorem Tax	U	32,556.16
Due to Utility-Hurricane Michael		(300,000.00)

Unrestricted (39,901.31)

Grants/Misc Owed to City:

-
-
-

Grants/Misc -