

**CITY OF MARIANNA
COMMISSION AGENDA MEMO
REGULAR MEETING
June 5, 2018**

ADMINISTRATIVE STAFF REPORT

Subject: Update July 4th Fireworks

Subject Background: The total cost of the 2018 Fireworks is \$13,070.00. In the February Commission meeting, the Main Street Board recommended authorization of \$3,535.00 from the City to be placed with the donation amount of \$3,000.00 from Main Street to cover the cost of the early order incentive fee of \$6,535. The Commission voted and agreed to pay the requested amount. The remaining balance of \$6,535.00 will be due immediately following the fireworks. Main Street sent out donation letters and has received \$4,270.00 in donations. At present, the City will owe \$2,265.00 for the remaining balance of the Fireworks instead of \$6,535.00.

Total Cost of Fireworks:	\$13,070.00
Main Street Contribution	(\$ 3,000.00)
City Contribution	(\$ 3,535.00)
Remaining Balance Due	\$6,535.00
Donations Collected	<u>(\$4,270.00)</u>
Final Balance Due	<u>\$2,265.00</u>

Potential Motion: N/A

Prepared by: Jim Dean, City Manager

Approved for agenda by: